

## Syllabus for M.Com (Banking & Insurance)

Course Name: Accounting in Banking and Insurance

Semester: II

Course Code: 201

Marks Distribution: 10+70

---

Unit:- I: Accounting- Meaning- Nature- Scope- Functions Need For Accounting- Book Keeping Accounting Process- Journal- Classification of Account- Ledger- Interpretation of Balances of Ledger Accounts- Trial Balance- Accounting Concepts and Conventions.

Unit:- II: Banking Company Accounts I- Bank- Reconciliation Statement- Need – Reasons for Differences between Cash Book and Pass Book Balance- Problems of Favorable and Overdraft Balances- Ascertainment of Correct Cash Book Balance.

Unit:- III: Banking Company Accounts II- Important Provision Concerning Conduct of Banking Business in India- Bankers Books- Preparation and Presentation of Final Accounts of Banking Companies.

Unit:- IV: Insurance Company Accounts I- Accounts of Life Insurance Business- Statutory and Subsidiary Books- Revenue Accounts- Balance Sheet- Ascertainment of Net Profit/Loss.

Unit:- V: Insurance Company Accounts II- Accounts of General Insurance Business- Statutory and Subsidiary Books- Revenue Account- Balance Sheet- Ascertainment of Net Profit/Loss.

### Reference Books:

1. Jain and Narang, Accounting part- I Kalyani Publishing Ludhiana.
2. R. Narayana Swamy, Financial Accounting, Prentice Hall of India
3. Arunlanadam Advances Accounting Himalaya Publishing House
4. Ashok Sehgal Deepak Sehgal: Advance Accounting- II Corporate Accounting Taxmain's Publications