

Syllabus for M.Com (Banking & Insurance)

Course Name: Indian Financial System

Semester: I

Course Code: 103

Marks Distribution: 20+80

- Unit: I: Financial system- Definition Significance, Structure of financial system- The Evolution of Financial System- History of Money from BC- 1992 to AD 2002 Financial system and Development- Macro Economic Dimensions of Financial system- Functions- Major issues in the Indian Financial system, Savings- Factors Determining Savings- Compositions of Savings – fiscal policy.
- Unit: II: Financial Markets- the Money markets- the Capital markets- New issues market – call Money Market- Bill Market- SEBI function and guidelines, Foreign exchange Markets- Debt Market- Repose Market- Problems and prospects- Future Markets.
- Unit: III: Financial institutions: RBI functions, Monetary Policy and Credit Control, Commercial Banking the Non- Banking Financial Companies (NBFC), unorganized banks Development Banking- Life Insurance- General Insurance.
- Unit: IV: Financial Products and services- Merchant Banking- Loan Syndications- learning- Mutual Funds- Factoring- Forfeiting- Venture Capital- Custodial Services- Corporate Advisory Services- Depository Services- Rating Services- Credit Rating- Bancasseness Credit Cards- Derivative- Mergers- Acquisition and Amalgamation,- Lines of Credit- Innovative Finance Instructions.
- Unit: V: International Capital Markets- Origin, Structure- Players in the Market- issue Instruments- raising funds in International markets- Criteria for resource mobilization Procedural and regulatory aspects of International Business.

Reference Books;

1. Vasant Desai Indian Financial System and Development, Himalaya Publications House, Delhi.
2. H.R. Machiraju: Financial Systems and Development, Vikas Publications Housing, Pvt, Ltd
3. Principles of Banking: Indian Institute of Banking & Finance, Mc.Millin.
4. V.A. Avadhani: Marketing of Financial Services, Himalaya Publications House, Delhi.
5. Derek Honey Gold: International Financial Markets, Wood Head- Faulkar, New York.